

Retirement Plan Limits

Type of Limitation	2019	2018	2017	2016	2015	2014	2013
Defined Contribution Maximum Contribution	\$56,000	\$55,000	\$54,000	\$53,000	\$53,000	\$52,000	\$51,000
Defined Benefit Maximum Benefit	\$225,000	\$220,000	\$215,000	\$210,000	\$210,000	\$210,000	\$205,000
Annual Compensation Limit	\$280,000	\$275,000	\$270,000	\$265,000	\$265,000	\$260,000	\$255,000
401(k), 403(b) & 457 plans Maximum Elective Deferrals	\$19,000	\$18,500	\$18,000	\$18,000	\$18,000	\$17,500	\$17,500
401(k), 403(b), 457 Catch-up Contributions – eligible to any EE age 50 & up anytime during the plan year	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$5,500	\$5,500
SIMPLE IRA Maximum Elective Deferrals	\$13,000	\$12,500	\$12,500	\$12,500	\$12,500	\$12,000	\$12,000
SIMPLE IRA Catch-Up Contributions	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$2,500	\$2,500
Highly Compensation EE - prior year compensation or a more than a 5% Owner	\$125,000	\$120,000	\$120,000	\$120,000	\$120,000	\$115,000	\$115,000
Social Security Taxable Wage Base	\$132,900	\$128,700	\$127,200	\$118,500	\$118,500	\$117,000	\$113,700
Income Limit Phaseout for Deductible IRA (MFJ)	\$103,000- \$123,000	\$101,000- \$121,000	\$99,000 - \$119,000	\$98,000 - \$118,000	\$98,000 - \$118,000	\$96,000 - \$116,000	\$95,000 - \$115,000
Income Limit Phaseout for Deductible IRA (Single)	\$64,000 - \$74,000	\$63,000 - \$73,000	\$62,000 - \$72,000	\$61,000 - \$71,000	\$61,000 - \$71,000	\$60,000 - \$70,000	\$59,000 - \$69,000
Income Limit for Roth IRA - Phaseout begins (MFJ)	\$193,000- \$203,000	\$189,000- \$199,000	\$186,000- \$196,000	\$184,000- \$194,000	\$183,000- \$193,000	\$181,000- \$191,000	\$178,000- \$188,000
Income Limit for Roth IRA - Phaseout begins (Single)	\$122,000- \$137,000	\$120,000- \$135,000	\$118,000- \$133,000	\$117,000- \$132,000	\$116,000- \$131,000	\$114,000- \$129,000	\$112,000- \$127,000

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